

Insurance for Electronic Devices

Information document for the insurance service of
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The information document provides a general summary of Insurance for Electronic Devices. It does not reflect the terms and conditions arising from your insurance interest and claims. The terms and conditions of the contract are provided in other documents, for example, in the offer, terms and conditions of insurance and policy.

WHAT TYPE OF INSURANCE IS ADDITIONAL WARRANTY ON DEVICES?

Insurance for Electronic Devices is an insurance product that provides cover for an electronic device that was previously set up into operating mode.



WHAT IS INSURED?

- ✓ The insured item is the electronic device stated in the insurance policy, which was previously set up into operating mode (for example, a computer, laptop computer, tablet computer, photo camera, video camera, domestic appliance, electric scooter, etc.) and its accessories.
- ✓ The insurance contract is concluded under all risk insurance conditions, and according to such contract an insured event means unforeseen and unexpected damage, destruction, theft or robbery under any circumstances that are not excluded under the terms and conditions of the insurance contract.
- ✓ Insurable value of a small device equals its usual price.
- ✓ Insurable value of a new small device equals its original sale price and remains unchanged for two years.
- ✓ Insurable value of a mobile phone and smartwatch equals its original sale price and remains unchanged for 5 months. Starting from the 6th month and until the 12th month the insurable value is reduced by 3 percentage points each month. Starting from the 13th month and until the end of the period of insurance the insurable value is reduced by 4 percentage points each month. If repair of the device is chosen as a compensation method for a mobile phone or smartwatch, then the rule of reduction in insurable value of mobile phones and smartwatches does not apply, and damage is compensated in the amount of up to the initial price of purchase of the device.



WHAT IS NOT INSURED?

The insurance does not cover:

- ✗ costs related to maintenance of the insured item and cost of parts of the insured item that were replaced during technical maintenance;
- ✗ indirect costs, for example, claims of third persons against the policyholder;
- ✗ loss of profit; penalty;
- ✗ data and programs saved on the device.



DOES INSURANCE COVER PROVIDE FOR ANY LIMITATIONS?

For example, the following events are not covered by the insurance:

- ! theft and robbery of the insured item;
- ! damage that was not sudden or unforeseen;
- ! deductible part of the loss;
- ! losing of the item;
- ! aesthetical damage or scratching of the item;
- ! damage that existed before the start of the insurance cover;
- ! damage resulting from wear, corrosion, etc.;
- ! damage resulting from use of the item not in accordance with its designated use;
- ! damage resulting from testing of the item;
- ! damage for which the producer or vendor of the item is liable.



WHERE AM I INSURED?

- ✓ Insurance is valid all over the world.



WHAT ARE MY OBLIGATIONS?

- Your main obligation is to pay the insurance premium.
- You must comply with the safety requirements stated in the insurance contract, including the following:
 - Observe with regard to the insured item all legal instruments, rules, manuals, orders, etc., which contain instructions on behaviour aimed at assurance of safety, prevention of damage and reduction in the amount of possible damage.
 - The insured item must be kept in a way that no third persons have a free and easy access to it.
- The insurer must be promptly notified of the insured event, and its instructions must be followed.



WHEN AND HOW MUCH DO I PAY?

The insurance contract enters into force starting from the day of issue of the invoice for payment of the insurance premium. By paying the invoice the policyholder confirms that he or she agrees with conclusion of the insurance contract under the terms and conditions stated in the documents of the insurance contract and under the standard terms and conditions referred to in them.

The insurance policy is sent to the e-mail address of the policyholder not later than within 60 days following the time of issue of the invoice.



WHEN DOES INSURANCE COVER START AND END?

Insurance cover starts on the start date of the period of insurance. Insurance cover ends after expiry of the period of insurance. Insurance cover can end before expiry of the period of insurance stated in the policy. For example, the insurer can terminate the contract if the insurance premium was not paid, or when the insured item is replaced after an insured event or during the warranty period of the manufacturer.



HOW CAN I TERMINATE THE INSURANCE CONTRACT?

In order to terminate the contract you must submit a request to the insurer. Usually the contract can be terminated early only under the agreement between the policyholder and the insurer.