

## GENERAL TERMS AND CONDITIONS OF ELECTRONIC DEVICE INSURANCE

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### 1. CONCLUSION OF INSURANCE CONTRACT AND STANDARD TERMS AND CONDITIONS OF CONTRACT

- 1.1 Insurer shall issue an insurance policy, based on data received from Policyholder. Insurance contract shall be considered as concluded if Policyholder pays the insurance premium in time. Insurance cover is effective from the beginning of insurance period under the conditions specified by insurance policy, even if the insurance premium has not been yet paid because of a later payment deadline.
- 1.2 If Policyholder fails to pay the premium, it is assumed that s/he did not wish to conclude the contract under the policy conditions and the contract has not been concluded. In this case there is no insurance cover.
- 1.3 In case of electronic device insurance contracts, the following standard policy conditions of Salva Kindlustuse AS shall be applied:  
General Terms and Conditions of Insurance;  
General Terms and Conditions of Electronic Device Insurance xxx.

### 2. INSURED ITEM

Insured item shall include a previously tuned and operational electronic equipment (for example, desktop computer, laptop, tablet PC, camera, video camera, home appliances, electric scooters, etc.) stated on insurance policy and any of its accessories.

### 3. PLACE OF INSURANCE

Insurance coverage shall be worldwide.

### 4. INSURED EVENT

- 4.1 Insured event shall include an unexpected and sudden damage or loss of an insured item during the period of insurance in any of the circumstances that has not been excluded by the terms and conditions of insurance contract.

- 4.2 Insured event under these terms and conditions shall not include the loss caused by the following:

- 4.2.1 theft or robbery;
- 4.2.2 loss of insured item (i.e. a situation where a person has lost the item or left it somewhere or the possession of insured item has been lost for reasons other than theft or robbery);
- 4.2.3 a damage that existed prior to the commencement of insurance cover, irrespective of whether Policyholder or the rightful user of the equipment knew about the damage or not;
- 4.2.4 a continuous use factor (e.g. wear, corrosion);
- 4.2.5 deterioration due to lack of use or normal weather conditions;
- 4.2.6 testing, non-intended use or unauthorized modification of insured item;
- 4.2.7 aesthetic damage, such as scratch, discoloration, stains, tears and other damage that does not preclude the use of insured item.

### 5. SAFETY REQUIREMENTS

- 5.1 These safety requirements shall be applicable together with general safety requirements stated in the General Terms and Conditions of Insurance of Salva Kindlustuse AS.
- 5.2 If Policyholder, Insured Person or the rightful holder of insured item violates a safety requirement stated in insurance terms and conditions, increasing thus the risk of occurrence of insured event or the eventual loss, Insurer shall be entitled to decrease its contractual indemnification obligation according to the level of violation, up to the refusal to compensate the loss.
- 5.3 The insured item must not be left unattended outside the building. As an exception, this requirement does not apply if the insured item is an electric scooter. Requirements for storing an electric scooter outside the building are described in Article 5.5.
- 5.4 In a building insured items shall be kept so that third persons do not have free or simple access. For instance, insured item shall not be left in the public corridor in an apartment building or on the balcony of the first floor.
- 5.5 Temporary storage of the insured electric scooter outside the building during daytime is permitted provided that any non-permanently attached accessories are removed from the scooter and the vehicle itself is attached to any object that prevents the scooter from being stolen or used by an unauthorized person.

### 6. INSURABLE VALUE AND SUM INSURED

- 6.1 Insurable value shall be the normal price of an insured item.
- 6.2 Insurable value of new equipment shall be equal to its first-sale price and stay stable during a year.

6.3 Insurable value of mobile phones and smart watches is equal to the initial sale price of a new device and does not change within 5 months. From 6 to 12 month, the insurable value is reduced by 3 percentage points per month. From the 13th month until the end of the insurance period, the insurable value is reduced by 4 percentage points per month.

6.4 Where the repair of the device is chosen as a method of compensation for damage caused to a mobile phone or smart watch, the rule for reducing the insurable value of the mobile phone and smart watch is not taken into account (see Article 6.3), and the damage is compensated in the amount up to the initial sale price of a new device.

6.5 Sum insured shall be the maximum amount paid by Insurer during the period of insurance.

6.6 Sum insured shall not be decreased by the paid indemnity during the period of insurance (except in case of full loss). Insured item shall be considered fully lost if its restoration is not practicable, either for technical or economical reasons.

## 7. DEDUCTIBLE

7.1 Deductible shall be the amount stated in the insurance contract, which is deducted from the Insurer's performance obligation.

7.2 If the insured event causes damage to insured items with different deductibles, these different deductibles shall not be summed up and only the highest deductible shall be considered.

## 8. ACTIONS IN CASE OF LOSS EVENT

8.1 Policyholder or the person under the responsibility of Policyholder shall inform the Insurer of the occurrence of loss event immediately after learning about the loss event but within two workdays of the occurrence of loss event at the latest, in writing and in a format that can be easily reproduced.

8.2 Policyholder shall be obligated to maintain the damaged insured item or the place in a condition that is as similar as possible to that after the occurrence of insured event and present it to Insurer for inspection. Insured item shall not be maintained in the post-insured event condition if a representative of Insurer has examined it or for longer than 7 days after the notification of loss event. The item shall be maintained in such a condition longer, if Insurer has presented the respective request in writing.

8.3 Police shall be immediately notified of theft, robbery or vandalism.

8.4 If Policyholder or the person under the responsibility of Policyholder violates an obligation stated in Article 8, Insurer shall be entitled to decrease its contractual indemnification obligation according to the level of violation, up to the refusal to compensate the loss.

## 9. BASES OF INDEMNIFICATION

9.1 Insurance indemnity shall be the amount of money or benefit in kind (e.g. replacement, restoration and repairs) that compensates, as provided by contract, for the direct property loss incurred because of insured event.

9.2 Insurer shall not be obligated to compensate the Policyholder for more than the actual amount of loss, even if the sum insured is higher than the insurable value upon the occurrence of insured event.

## 10. EXCLUSIONS

The following loss shall not be compensated:

10.1 expenses related to the maintenance of insured equipment and the parts of insured equipment that were replaced during the maintenance;

10.2 loss for which the manufacturer or supplier is responsible;

10.3 indirect expenses and loss, e.g. third party claims against Policyholder, lost income, penalties (including contractual penalty, fine for delay, fine imposed by competent authorities), additional loss caused by the delay in restoration work and/or work necessary for loss mitigation.

## 11. INDEMNIFICATION FOR LOSS

11.1 Insurer shall pay the insurance indemnity within 3 workdays at the latest from the moment when all necessary documents have been forwarded to Insurer and all relevant circumstances have become known.

11.2 Insurer shall present to Policyholder its decision to decrease the indemnity or decline the indemnification within 5 workdays from the moment when all necessary documents have been forwarded to Insurer and all relevant circumstances have become known.

11.3 If the case has been referred to a civil, criminal or misdemeanor proceeding or the Insurance Court of Arbitration proceeding, the period stipulated in Articles 11.1 and 11.2 shall be extended by the period of such proceeding. This period shall also be extended if the indemnification decision or indemnification itself is delayed due to a circumstance that depends on the applicant and/or beneficiary.

11.4 If it is not possible to identify the amount of loss within the period stated in Articles 11.1 and 11.2, the indemnification decision shall be made in respect of the amount that is known.